

## **HOW TO BUDGET (MANAGE YOUR MONEY)**

1. Make a plan. If you begin to manage your money better, you must have a plan. First on your plan is to put God first. Proverbs 3:6 says, “In all thy ways acknowledge Him, and He shall direct thy paths.” Put Him first!
2. Start your plan. Commit yourself to it. Take into consideration what you have learned from the Financial Freedom lectures. Don’t fret! Don’t worry! Have faith, and start that plan. Begin where you are today. If you have debts, write them all down on paper and face up to them. Try to pay a little on them each month. Even if it would take years to pay them, you need to begin now.
3. Learn to say, “No!” now so that you might have more later. Someone has said it this way, “Deny the lesser to gain the greater.” It will cost you something. It will cost you to say, “No!” to many little things. It seems that everyone wants something for nothing. Especially is this true in the financial area.
4. Your expenditures cannot exceed your income. If you have 4000 grn. coming in monthly, you cannot spend more than 4000 gr. Discipline yourself NEVER, NEVER, NEVER to spend it if you don’t have it.
5. Determine what your income is. That includes all money you have coming in, in whatever form.
6. Decide exactly how you are to spend this money. Then follow that way of thinking. Put it in writing and record every month (or every week) exactly how you spent it. At the end of the month compare it to your budget.

AND the first and last rule is:

**IF YOU DO NOT HAVE THE MONEY, DON’T BUY IT**

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